

## Commercial.

CLEARANCES AT THE HARBOUR OFFICE.	
Prator, German steamer, for Bangkok.	
Septima, German steamer, for Saigon.	
Erlega, German steamer, for Yokohama, &c.	
DEPARTURES.	
April 17, <i>Albatros</i> , German steamer, for Macao.	
April 17, <i>Esperanza</i> , Spanish str., for Amoy, &c.	
April 17, <i>Esmeralda</i> , British steamer, for Haiphong.	
April 17, <i>Cicero</i> , British steamer, for Saigon.	
April 17, <i>Marcia</i> , British str., for Nagasaki.	
April 17, <i>Frigo</i> , German steamer, for Yokohama, &c.	
ARRIVALS.	
Per <i>H. Printenberg</i> , bark, from Honolulu.	
Per <i>Mount Lebanon</i> , bark, from Rajang, Borneo—2 Chinese.	
Per <i>Caribbrooke</i> , str., from Saigon. 2 Chinese.	
Per <i>Namoa</i> , str., from Foochow, Amoy, &c.—2 Europeans and 132 Chinese.	
Per <i>Natal</i> , str., from Shanghai.—For Hongkong.—Mr. and Mrs. Brown, Mr. Masato, and to Chinese. From Yokohama.—Messrs. Kubota and Neekson. From Shanghai.—For Saigon.—Messrs. Ducros and Beverly. For Singapore.—Mr. Farrer and servant. For Marcellus.—Capt. and Mrs. Andrew, infant and servant. Mrs. Roy and 2 daughters, Rev. Morgan, Messrs. Rouen, Roy, Villard, and Fero. From Yokohama.—Mr. Leguere (French Consul), Captain Tojo, Messrs. Matsumoto, Tibbon, Sato, Osawa, Koike, and Segawa. For Kobe.—For Saigon.—Mr. Orenne. For Singapore.—Mr. Musti. For Marcellus.—Messrs. Justine and Agnes.	
DEPARTURES.	
Per <i>Diamante</i> , str., for Amoy.—13 Chinese and 1 boy.—For Manila.—Mr. and Mrs. James Meldrum, Messrs. Arturo V. Sien, H. Higgins, and 6 Chinese.	
TO DEPART.	
Per <i>Natal</i> , str., from Hongkong.—For Saigon.—Messrs. Ou Teng, Huyuh, Boi Hang, Chang Ming, and 1 Chinese. For Singapore.—Messrs. H. V. Imeson and Binsenden. For Batavia.—Mr. Khoe Tjien Tjiang. For Calcutta.—Mr. B. Signer. For Amoy.—Mr. and Mrs. T. Orino and daughter, Mr. and Mrs. de Bezaure, Mr. N. N. J. Erra, 2 daughters and 2 servants, Messrs. R. Mourente, F. Cretin and child, L. Martin and child.	
Per <i>Mount Lebanon</i> reports that she left Rajang, Borneo on the 18th ultimo. Experienced light winds and calm throughout the passage.	
The British steamship <i>Caribbrooke</i> reports that she left Saigon on the 12th instant at 1:30 p.m. Had moderate to fresh south-east to south-west wind with fine weather to lat. 20 deg. north; thence to port northerly winds and hazy weather; arrived here yesterday at 5:40 p.m.	
The British steamship <i>Namoa</i> reports that she left Foochow on the 15th instant, Amoy on the 15th, and Swatow on the 16th. From Foochow to Amoy had light variable winds and hazy weather. From Amoy to Swatow had light southerly winds and dense fog with heavy rain. From Swatow to port had moderate north-east winds and overcast sky with heavy rain showers. In Foochow, the steamship <i>Namoa</i> , in Amoy, U.S.S. <i>Brooklyn</i> and the steamship <i>Gluckburg</i> . In Swatow, the steamships <i>Touan</i> , <i>Pechili</i> , and <i>Taiwan</i> .	

CHINA STEAM NAVIGATION COMPANY.	
Amoy, 15 per cent, dis. buyers.	
Douglas Steamship Company—\$50 per share, sellers.	
China Sugar Refining Company, Limited—\$152 per share, sellers.	
Luen Sui Refining Company, Limited—\$60 per share, sellers.	
Hongkong Ice Company—\$60 per share, buyers.	
Hongkong and China Bakery Company, Limited.—\$50 per share.	
Chinese Imperial Loan of 1884 A—2 per cent. premium.	
Chinese Imperial Loan of 1884 B—3 per cent. premium.	
Chinese Imperial Loan of 1884 C—9 per cent. premium.	
Chinese Imperial Loan of 1886 E—9 per cent. premium.	
Hongkong Benz Manufacturing Company, Limited—\$51 per share.	
Perry Tin Mining and Smelting Company—\$20 per share.	
Panlong and Sunlight Dye Samatan Mining Co.—\$11 per share, sellers.	
Hongkong and Kowloon Wharf and Godown Company—51 per cent. premium, sales and buyers.	

ON THE 17th INSTANT.	
On <i>Caribbrooke</i> , str., T. T. .... 3/0	
On <i>Caribbrooke</i> , str., T. T. .... 3/0	
On <i>Caribbrooke</i> , str., T. T. .... 3/0	
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On <i>Caribbrooke</i> , str., T. T. .... 3/0	

MAILS EXPECTED.	
THE AMERICAN MAIL.	
The O. & O. Co.'s steamer <i>San Pablo</i> , with the American mail of March 24th, left Yokohama on the 12th instant, and is due here on or about the 18th.	
THE GERMAN MAIL.	
The Norddeutscher Lloyd's S. S. Co.'s steamer <i>Bayern</i> , with the next German mail, dated Berlin, the 20th March, left Singapore at 8 a.m. on the 13th, and is expected here on or about the 18th instant.	
THE CANADIAN MAIL.	
The Canadian Pacific Line steamer <i>Batavia</i> , with the Canadian mails, left Vancouver on the 4th April, and is due here about the 3rd May.	

STEAMERS EXPECTED.	
The Navigazione Generale Italiana Co.'s steamer <i>Bombina</i> left Singapore on the night of the 11th instant, and is due here on the 18th.	
The Union Line steamer <i>Frisia</i> , from Antwerp, left Singapore on the 14th instant, and is due here on the 20th.	
The Glen Line steamer <i>Glenfidda</i> , from London, left Singapore for this port on the 13th instant, and is due on the 20th.	
The P. & O. S. N. Co.'s steamer <i>Tanjora</i> , from Bombay, left Colombo on the 11th instant, at noon, and is due here on or about the 22nd.	

Shipping.	
ALWINE, German steamer, 400, Samuelson, 16th April.—Rajang, and Hoilow—14th April, General.—Wielor & Co.	
CARIBBROOKE, British steamer, 973, R. Cass, 16th April.—Saigon 12th April, Rice and Paddy.—Morris & Ray.	
NATAL, French steamer, 4,036, Such, 17th April.—Shanghai 14th April, Mails and General.—Messageries Maritimes.	
NAMOA, British steamer, 863, F. D. Goddard, 17th April.—Poochow, 13th April, Amoy, 15th, and Swatow 16th, General.—Ed. Schellhass & Co.	
MOUNT LEBANON, American bark, 530, Chas. H. Nelson, 17th April.—Rajang, Borneo, 18th March, Timber.—Arnhold, Karberg & Co.	
H. PRINTENBERG, German bark, 550, H. Ahrens, 17th April.—Honolulu 5th March, General.—Melchers & Co.	
WATLING, Chinese steamer, 393, Chang Shing, 17th April.—from Tainan.	

HONGKONG—SAILING VESSELS.	
CENTENNIAL, American ship, 1,222, J. M. Keane, 27th Jan.—New York 18th Sept.—Kerosene Oil.—Russell & Co.	
COLUMBUS, German ship, 1,459, L. Haseloo, 12th April.—Singapore 9th March, Timber.—Captain.	
ENDSVID, Norwegian bark, 272, P. H. Sannoc, 5th April.—San Francisco 20th Jan., Flour.—Captain.	
ERLEKORNI, Chinese bark, 457, Opium Examination bulk, Stonecutters' Island.—Chinese Customs.	
F. H. DREWS, German steamer, 624, A. H. Rothbart, 15th April.—Bangkok 6th March, Rice.—Chinese.	
GREAT ADMIRAL, American ship, 1,497, Bowell, 27th Feb.—San Francisco 21st December, Flour.—Russell & Co.	
KITV, British bark, 803, Laud, 20th August.—Manila 10th August, Sugar and Hemp.—Captain.	
LILLIAN, Hawaiian bark, 194, Dunnuu, 22nd March.—Honolulu 1st February, Old Iron.—Kwong Cheong Lung.	
PENSHAW, British bark, 729, Geo. Parker, 31st March.—Pitogo 23rd March, Timber.—Lane, Crawford & Co.	
SANTA YULONKA, Spanish steamer, 449, J. de Mendiguren, 24th Jan.—Iloilo 31st Dec.—General.—Kwong Cheong Lung.	
TYTAN, American ship, 1,276, Allyn, 28th Jan.—New York 28th August, Kerosene Oil.—Russell & Co.	
YETUAN, German bark, 438, Roper, 1st April.—Singapore 20th January, Hardwood and Timber.—Chinese.	
HER BRITANNIC MAJESTY'S SHIPS IN THE CHINA SQUADRON.	
Alacrity, dispatch vessel, 1,400 tons, 3,180 h.p., 4 guns, Commander R. Blair Macdonochie, Hongkong.	
Audacious, battle-ship (armoured), 2nd-class, 6,010 tons, 4,830 h.p., 18 guns, Captain R. H. Harris, Flag of Commander-in-Chief, Hongkong.	
Cockchaer, gunboat, 2nd-class, 460 tons, 470 h.p., 4 guns, Lieut.-Commander H. H. Boteler, Shanghai.	
Constance, cruiser, 3rd-class, 2,380 tons, 2,590 h.p., 14 guns, Captain L. C. Keppel, Hongkong.	
Cordelia, cruiser, 3rd-class, 2,380 tons, 2,420 h.p., 10 guns, Captain H. H. Boys, Shanghai.	
Esk, gunboat, 3rd-class, Coast Defence, 363 tons, 340 h.p., 3 guns, Gunner W. Weeks, Hongkong, in reserve.	
Espoir, gunboat, 2nd-class, 465 tons, 470 h.p., 4 guns, Lieut.-Comdr. H. H. Adams, Yangtze.	
Firebrand, gunboat, 2nd-class, 455 tons, 460 h.p., 4 guns, Lieut.-Comdr. J. Denison, Manila, re-commissioning.	
Heroine, cruiser, 3rd-class, 1,420 tons, 1,130 h.p., 8 guns, Captain Charles J. Balfour, Hongkong.	
Leander, cruiser, 2nd-class, 3,750 tons, 5,500 h.p., 10 guns, Captain M. J. Dunlop, Japan.	
Linnet, gun-vessel, 2nd-class, 756 tons, 1,050 h.p., 5 guns, Commander W. H. Marrack, Hongkong.	
Merlin, gunboat, 2nd-class, 430 tons, 430 h.p., 4 guns, Lieut.-Comdr. W. H. Maturin, Hongkong.	
Mutine, sloop, 1,130 tons, 1,120 h.p., 10 guns, Commander J. H. Martin, Hongkong.	
Quambler, surveying vessel, 550 tons, 650 h.p., 3 guns, Commander W. A. Moore, Hongkong.	
Rattler, gunboat, 1st-class, 670 tons, 1,200 h.p., 6 guns, Lieut.-Commander W. H. M. Douglas, Hongkong.	
Sapphire, cruiser, 3rd-class, 1,970 tons, 2,360 h.p., 12 guns, Captain W. C. Karlake, Hongkong.	
Satellite, cruiser, 3rd-class, 1,420 tons, 1,400 h.p., 8 guns, Captain T. P. W. Nesham, Hongkong.	
Swift, gun-vessel, 2nd-class, 750 tons, 1,010 h.p., 5 guns, Commander A. C. B. Bromley, Hongkong, re-commissioning.	
Tweed, gunboat, Coast Defence, 3rd-class, 363 tons, 340 h.p., 3 guns, Boatwain J. M. Shee, Hongkong, in reserve.	
Victor Emanuel, receiving ship, 5,157 tons, 20 guns, Commodore W. H. Maxwell, A.D.C., Hongkong.	
Wanderer, sloop, 925 tons, 750 h.p., 4 guns, Commander G. A. Giffard, Hongkong, re-commissioning.	
Wivern, Coast Defence ship (armoured), 2,750 tons, 1,450 h.p., 4 guns, Gunner D. W. Hawkins, Hongkong, in reserve.	
FOREIGN MEN-OF-WAR ON THE CHINA STATION.	
Aragon, Spanish cruiser Captain D. E. Zulnaga.	
Aspie, French gunboat, Commander Ruper, Nagasaki.	
Aurora, Austrian corvette, 4 guns, Captain Muller, Whampoa.	
Bismarck, German corvette, Captain Kuhn, Nagasaki.	
Bobro, Russian cruiser, 13 guns, Captain Menschikov, Nagasaki.	
Brooklyn, American corvette, 14 guns, Captain Byron Wilson, Amoy.	
Carola, German corvette, Commander Ash, Amoy.	
Comete, French man-of-war, 483, Commander Martel, Hoilow.	
Chasseur, French gunboat, Captain Le Gonde, Tientsin.	
Dimitry Donskoy, Russian frigate, 20 guns, Captain N. Scrydloff, Nagasaki.	
Essex, American corvette, Captain T. F. Jewell, Amoy.	
Hils, German gunboat, Lieutenant von Erikstedt, Hongkong.	
Koryetey, Russian corvette, 1,398, Captain Stetsky, Amoy.	
Monocacy, American gunboat, 6 guns, 750 h.p., Commander Glass, Yokohama.	
Morge, Russian gunboat, 7 guns, Commander Molotov, Corea.	
Naryednik, Russian corvette, 9 guns, Captain Zarlin, Nagasaki.	
Nautilus, German gunboat, 4 guns, Captain von Horen, Hongkong.	
Omaha, American corvette, Captain T. O. Sel-fredge, 13 guns, Nagasaki.	
Pallas, American gunboat, 6 guns, 550 h.p., Lieut. Commander Nelson, Yokohama.	
Paraguay, French cruiser, Fort, Nagasaki.	
Primauguet, French corvette, 2,200, Captain Veron, Shanghai.	
Rio Lima, Portuguese gunboat, 550, Commander Santa Barbara, Macao.	
Rynda, Russian corvette, Captain Avellan, Vladivostok.	
Serovoch, Russian cruiser, Captain Yonien, Vladivostok.	
Sokol, Russian gunboat, 7 guns, Commander Boyle, Vladivostok.	
Sophie, German corvette, Nagasaki.	
Turquoise, French frigate, Captain Dupuis, Nagasaki.	
Velasco, Spanish corvette, Captain Friqueras, Manila.	
Viper, French gunboat, Commander de Ma-rille, Shanghai.	
Vizier, Russian corvette, 10 guns, Captain Makarov, Hongkong.	
Wail, German gunboat, Captain Juchacz, Hongkong.	

STEAMERS EXPECTED IN HONGKONG.	
STEAMERS.	FROM.
San Pablo	San Francisco
Bremen	Bremen
Bombay	Bombay
London	London
Antwerp	Antwerp
Bombay	Bombay
Vancouver	Vancouver
STEAMERS LOADING IN HONGKONG.	
DESTINATION.	VESSELS.
London, &c., via Suez Canal	Venice
London, via Suez Canal	Deucalion
Marseilles, via Saigon, &c.	Natal
Bremen, & Ports of Call.	Bayern
Genoa, & Ports of Call.	Bermida
Havre and Hamburg	Olympia
Vancouver, B.C., via K., &c.	Batavia
San Francisco, via Y'hama	San Pablo
Sydney, Melbourne, &c.	City of Peking
Bombay, via Straits	Guthrie
Singapore and Penang	Aeron Apcar
Yokohama and Kobe, &c.	Thibet
Tientsin	Pempton
Shanghai	General Wender
Shanghai	Kwongsang
Shanghai, via Amoy	Bayern
Swatow, Spore, Bangkok	Kutsang
Coast Ports	Menelaus
	Kong Beng
	Namoa

Intimations.	
THE NORTH-CHINA INSURANCE COMPANY, LIMITED.	
NOTICE TO SHAREHOLDERS.	
THE EIGHTH ORDINARY GENERAL MEETING of the above Company will be held at the Head Office, on WEDNESDAY, the 25th April, 1888, at HALF-PAST TWO O'CLOCK P.M., for the presentation of the Report of the Directors and Accounts to the 31st December, 1887, the declaration of Dividends, the election of Directors and Auditors for the current year, and the transaction of any other business which may be transacted at an ordinary General Meeting.	
The TRANSFER BOOKS of the Company will be closed from the 12th to the 25th instant, both days inclusive.	
By order of the Court of Directors, ALEX. ROSS, Secretary.	
Shanghai, 4th April, 1888.	
NOW READY.	
[PUBLISHED BY AUTHORITY.]	
"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" FOR 1888.	
THIS Valuable Work, with many NEW ADDITIONS AND IMPROVEMENTS, IS NOW READY.	
PRICE THREE DOLLARS.	
Orders for Copies of THE "HONGKONG DIRECTORY" may be sent to the following Agents:—	
HONGKONG:—Mr. W. Brewer, Messrs. F. Blackhead & Co., Messrs. Heurmann, Herbst & Co., Messrs. Kelly & Walsh, Limited, Messrs. Lane, Crawford & Co., Messrs. MacEwen, Frickel & Co., MACAO:—Messrs. A. A. de Mello & Co., CANTON:—Mr. M. F. de Silva, SWATOW:—Messrs. Quich & Co., AMOY and FORMOSA:—Mr. N. Moalle, FOOCHOW, SHANGHAI & NORTH:—Messrs. Kelly & Walsh, Limited, JAPAN:—Messrs. Kelly & Walsh, Limited, YOKOHAMA:—Messrs. Lane, SINGAPORE:—Messrs. Sayle & Co., Limited, PARIS and:—Messrs. MacEwen, Frickel & Co., LONDON:—Messrs. MacEwen, Frickel & Co., or to "THE HONGKONG TELEGRAPH" Office, Pedder's Hill, Hongkong, 16th January, 1888.	
To be Let.	
TO LET, IMMEDIATE POSSESSION.	
HOUSE No. 1, "BALL'S COURT," Bonham Road. SHOPS Nos. 6, 11, 13, & 14, "BEACONS-FIELD ARCADE," Queen's Road. Two Rooms, Top Floor, West Side of HOUSE No. 16, "BANK BUILDINGS," Queen's Road, now occupied by Messrs. W. H. H. & Co. SHOP No. 24, "BANK BUILDINGS," Queen's Road, now occupied by Messrs. KUH & Co. HOUSE No. 31, "WEST VILLA," Pokfulam Road. Apply to BELLIOS & Co., Hongkong, 16th April, 1888.	
TO BE LET, Unfurnished with Tennis Court.	
No. 4, Richmond Terrace, a FOUR-ROOMED HOUSE, with Three Bath Rooms. No. 6, Richmond Terrace, a SIX ROOMED HOUSE, with Three Bath Rooms. A New Story has just been added to the Servants' quarters of both houses. Apply to JOHN WILLMOTT, Hongkong Dispensary, Hongkong, 27th January, 1888.	
TO BE LET, A FOUR-ROOMED HOUSE at the Peak. Possession from 1st May. Apply to R. MURRAY RUMSEY, Hongkong, 13th April, 1888.	
TO LET, ENTIRE, 1ST MAY.	
No. 4, WEST TERRACE. Apply to G. C. ANDERSON, 13, Praya Central, Hongkong, 13th April, 1888.	
TO BE LET, UNFURNISHED OR PARTLY-FURNISHED.	
A BUNGALOW, opposite the Public Garden, at the western end of the Praya Grande. Excellent water supply, and Servants quarters attached. Rent very moderate. Apply to A. A. de MELLO & Co., Macao, 3rd April, 1888.	
TO LET, ROOMS in "COLLEGE CHAMBERS," GOWDOWN, in the HOUSE lately occupied by Messrs. BUTTERFIELD & SWIRE, from the 1st May. Apply to G. C. ANDERSON, 13, Praya Central, Hongkong, 13th April, 1888.	
TO LET, A COMMODIOUS SUIT OF OFFICES in the 1st House BUILDINGS, FOOCHOW. Apply to G. C. ANDERSON, 13, Praya Central, Hongkong, 13th April, 1888.	

Intimations.	
W. POWELL & CO.	
HAVE RECEIVED EX LATEST STEAMERS.	
A FULL ASSORTMENT OF NEW SPRING AND SUMMER GOODS IN EVERY DEPARTMENT.	
W. POWELL & CO. VICTORIA EXCHANGE, (TELEPHONE 21) Hongkong, 5th April, 1888.	
INTIMATION.	
F. Blackhead & Co., SHIP-CHANDLERS, SAIL-MAKERS, AND PROVISION MERCHANTS, NAVY CONTRACTORS, AND GENERAL COMMISSION AGENTS, No. 11, Praya Central, (Opposite Pedder's Wharf).	
SOLE AGENTS for RAHTJEN'S GENUINE COMPOSITION FOR THE BOTTOMS OF IRON SHIPS CARBOLINEUM AVENARIUS PRESERVATIVE AGAINST ROTTING, DECAY, &c., of WOOD. CHR. MOTZ & Co., BORDEAUX, CLARETS.	
IMPERIAL CHAMPAGNE, LA GRANDE MARQUE. FLENSBURG STOCKBEER, ENGINEERS and BLACKSMITHS' TOOLS, AND EVERY KIND OF SHIP'S STORES and REQUISITES ALWAYS IN STOCK AT REASONABLE PRICES. ALL KINDS OF COALS SUPPLIED AT THE SHORTEST NOTICE. Hongkong, 1st January, 1888.	
J. AND R. TENNENT'S ALE AND PORTER. DAVID CORSE & SONS' MERCHANT NAVY NAVY BOILED LONG FLAX CROWN. ARNOLD, KARBURG & Co. Hongkong, 15th June, 1887.	
G. FALCONER & CO. WATCH AND CHRONOMETER MANUFACTURERS. JEWELLERS. NAUTICAL INSTRUMENTS, CHARTS and BOOKS. No. 46, OTTERBY ROAD, CENTRAL. [604]	
BOW RINGTON FOUNDRY, EAST POINT, HONGKONG. A. G. GORDON & Co. A. G. GORDON & Co. are prepared to undertake every description of ENGINEERING and SHIP-BUILDING WORK, both at sea and ashore, on most reasonable terms. PUNCTUALITY AND FIRST-CLASS WORKMANSHIP GUARANTEED. ESTIMATES FURNISHED FOR THE CONSTRUCTION OF STEAM LAUNCHES, REPAIRS TO THE ENGINES and BOILERS OF STEAMERS, CASTINGS. Hongkong, 1st January, 1888.	
FOR SALE AT MACAO. ON MODERATE TERMS. AN extensive property on the business side of the town, consisting of TEN STRONGLY BUILT GODOWNS, with Rooms above suitable for Offices or Dwelling Houses; Six small Dwelling Houses, attached to a Chinese Hong; and a piece of spare ground suitable for building purposes. There are two separate entrances to the property; one opening on the Harbour close to the Steamboat Co.'s Wharf. For full particulars, apply to "THE HONGKONG TELEGRAPH" Office, Hongkong, 3rd April, 1888.	
FOR SALE CHEAP. ABOUT TEN TONS OF ASPHALTE. Apply to A. A. de MELLO & Co., Macao, 3rd April, 1888.	
FOR SALE. AT WHOLESALE PRICES. SACCONES SHERRY, FORT. CLARETS, CHAMPAGNE, HOCKS, BURGUNDY, ALE, STOUT, MACHINERY, COOKING-STOVES, SCALES, BICYCLES and TRICYCLES, PAINTS, OILS, VARNISH, PIANOS, SINGER'S SEWING MACHINES. Apply to W. G. HUMPHREYS & Co., Bank Buildings, Hongkong, 15th December, 1887.	
THE "HONGKONG AND KOWLOON WHARF AND GODOWN COMPANY" (LIMITED). NOTICE is hereby given that the above Company, having been incorporated in Hongkong, and having obtained a Charter from the Government, will have the pleasure of receiving and discharging all goods, and of storing them in the Godowns, and of transshipping them to and from the various ports, and of performing all other duties, and of being bound to do so, at the lowest rates, and on the most reasonable terms. The Company's Office is at the Head Office, "THE HONGKONG TELEGRAPH" Office, Pedder's Hill, Hongkong, 3rd February, 1888.	

**Intimations.**

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**THE NORTH-CHINA INSURANCE COMPANY, LIMITED.**

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**NOTICE TO SHAREHOLDERS.**

THE EIGHTH ORDINARY GENERAL MEETING of the above Company will be held at the Head Office, on WEDNESDAY, the 25th April, 1888, at HALF-PAST TWO O'CLOCK P.M., for the presentation of the Report of the Directors and Accounts to the 31st December, 1887, the declaration of Dividends, the election of Directors and Auditors for the current year, and the transaction of any other business which may be transacted at an ordinary General Meeting.

The TRANSFER BOOKS of the Company will be closed from the 12th to the 25th instant, both days inclusive.

By order of the Court of Directors,  
ALEX. ROSS,  
Secretary.

Shanghai, 4th April, 1888. [396]

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**NOW READY.**

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[PUBLISHED BY AUTHORITY.]

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**THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST"**  
FOR 1888.

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".....	Messrs. Kelly & Walsh, Limited.
".....	Messrs. Lane, Crawford & Co.
".....	Messrs. MacEwen, Frickel & Co.
MACAO.....	Messrs. A. A. de Mello & Co.
CANTON.....	Mr. M. F. de Silva.
SWATOW.....	Messrs. Quich & Co.
AMOY and FORMOSA.....	Mr. N. Moalle.
FOOCHOW.....	Messrs. Hedge & Co.
SHANGHAI & NORTH.....	Messrs. Kelly & Walsh, Limited, Shanghai.
JAPAN.....	Messrs. Kelly & Walsh, Limited, Yokohama.
SINGAPORE.....	Mons. Linage.
BANKOK.....	Rev. S. J. Smith.
SINGAPORE.....	Messrs. Sayle & Co., Limited.
PARIS and LONDON.....	Messrs. MacEwen, Frickel & Co.

or to  
"THE HONGKONG TELEGRAPH" Office,  
Pedder's Hill, Hongkong,  
16th January, 1888

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**To be Let.**

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**TO LET,**  
**IMMEDIATE POSSESSION.**

**HOUSE No. 1, "BALL'S COURT,"** Bonham Road.  
**SHOPS Nos. 6, 11, 13, & 14, "BEACONS-FIELD ARCADE,"** Queen's Road.  
Two Rooms, Top Floor, West Side of **HOUSE No. 16, "BANK BUILDINGS,"** Queen's Road, now occupied by Messrs. W. H. H. & Co.  
**SHOP No. 24, "BANK BUILDINGS,"** Queen's Road, now occupied by Messrs. KUH & Co.  
**HOUSE No. 31, "WEST VILLA,"** Pokfulam Road.

Apply to  
**BELLIOS & Co.**  
Hongkong, 16th April, 1888. [419]

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**TO BE LET,**  
**Unfurnished with Tennis Court.**

**No. 4, Richmond Terrace, a FOUR-ROOMED HOUSE,** with Three Bath Rooms.  
**No. 6, Richmond Terrace, a SIX ROOMED HOUSE,** with Three Bath Rooms.  
A New Story has just been added to the Servants' quarters of both houses.

Apply to  
**JOHN WILLMOTT,**  
Hongkong Dispensary.  
Hongkong, 27th January, 1888. [431]

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**TO BE LET,**

**A FOUR-ROOMED HOUSE at the PEAK.**  
Possession from 1st May.

Apply to  
**R. MURRAY RUMSEY.**  
Hongkong, 13th April, 1888. [408]

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**TO LET,**  
**ENTIRE, 1ST MAY.**

**No. 4, WEST TERRACE.**

Apply to  
**G. C. ANDERSON,**  
13, Praya Central.  
Hongkong, 13th April, 1888. [409]

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**MACAO.**

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**TO BE LET UNFURNISHED OR PARTLY-FURNISHED.**

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**A BUNGALOW,** opposite the Public Gardens, at the western end of the Praya Grande. Excellent water supply, and Servants quarters attached. Rent very moderate.

Apply to  
**A. A. DE MELLO & Co.,**  
Macao.  
Macao, 3rd April, 1888. [368]

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**TO LET,**

**ROOMS in "COLLEGE CHAMBERS,"**  
**GODOWN in ICE HOUSE LANE,** lately occupied by Messrs. BUTTERFIELD & SWIRE, from the 1st May.

Apply to  
**DAVID SASSOON, SONS & Co.**  
Hongkong, 2nd February, 1888. [412]

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**TO LET,**

**A COMMODOUS SET of OFFICES in the ICE HOUSE BUILDINGS.**

Apply to  
**G. C. ANDERSON,**  
13, Praya Central.  
Hongkong, 13th April, 1888. [412]







## For Sale.

IMPORTANT INTIMATION

NOW READY.



PUBLISHED BY AUTHORITY.

THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST, A DIRECTORY AND WORK OF REFERENCE ON ALL IMPORTANT LOCAL SUBJECTS FOR CHINA, JAPAN, THE STRAITS SETTLEMENTS, NORTH BORNEO, THE PHILIPPINES, AND COKEA, FOR THE YEAR 1888.

PRICE THREE DOLLARS.

"THE HONGKONG DIRECTORY" has again been enlarged and is THE CHEAPEST, MOST COMPLETE, AND ONLY RELIABLE WORK OF THE KIND PUBLISHED IN THE FAR EAST.

THE above named work, published at the Office of "THE HONGKONG TELEGRAPH," contains a Directory for the Ports in the large portion of Asia comprised between Penang, in the Straits Settlements, and the Northern Chinese Ports, including Wladivostok, Formosa, the Treaty Ports of China and Japan, Cochinchina, the Philippine Islands, Corea, British North Borneo, the British Colony of Hongkong, and the Portuguese Colony of Macao. It also contains the Principal Treaties between European countries and the United States and the countries East of the Straits, including the New Treaties between FRANCE and CHINA, CHINA and GREAT BRITAIN, FRANCE and ANNAM, RUSSIA and CHINA, BRAZIL and CHINA, and the KOREAN TREATY; together with conditions of Trade, and the Port, Customs, Consular, and Harbour Regulations for the Ports of China and Japan; and also descriptions of the various Ports, with the latest Trade Statistics taken from the Reports of the Imperial Maritime Customs and other reliable sources.

The various Governments and Municipal Corporations, and all Public Bodies and Companies, Bankers, Merchants, Consuls, Professional and other Residents, have supplied the necessary matter, upon forms specially sent for that purpose so as to ensure accuracy. The Naval and Military portions have been taken from the latest published official lists and revised at Headquarters; in fact, no pains have been spared to make "THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" a handy and perfectly reliable book of reference for all classes.

In addition to the information enumerated above "THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" for 1888 contains a carefully revised

INDEX TO THE ORDINANCES OF HONGKONG;

A SPECIAL LIST OF FOREIGNERS employed in Steamers making short voyages from Hongkong;

THE PRIVATE RESIDENCES of the Principal Government Officials, the Leading Merchants, the Foreign Consuls, Professional Men, Justices of the Peace, &c.

A LADIES DIRECTORY FOR HONGKONG AND A Mass of interesting information on various subjects, culled from the most trustworthy sources.

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"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" for 1888 is printed on a superior quality of Paper, and is the best printed and most handsomely bound volume published East of the Suez Canal.

"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST," in order that it may circulate extensively outside this Colony, is published at a POPULAR PRICE, and can be ordered at this Office, or through any of our Agents at the various Ports, for

THREE DOLLARS.

There is not space in the compass of an Ordinary Advertisement to detail all the information introduced into the work, but it may be fairly asserted that no such Directory has ever been published, either in Hongkong or any other part of the East, at such a low price.

"THE HONGKONG DIRECTORY AND HONG LIST FOR THE FAR EAST" offers Special Advantages as an Advertising Medium. It has an extensive circulation in all Ports between Singapore and Newchwang, in the Australian Colonies, the United States, and the United Kingdom, and the scale of charges has been fixed at an exceptionally low rate. Terms can be learned on application.

Suggestions for the improvement of this work are respectfully solicited.

Orders for COPIES, and for ADVERTISEMENTS may be sent to the Agents at the various Ports, or to the Office of

"THE HONGKONG TELEGRAPH" PUBLISHERS, HONGKONG.

## Intimations.

## NOTICE.

A. S. WATSON &amp; CO., LTD.

HAVE JUST RECEIVED THEIR ANNUAL SUPPLY

of

LAWN GRASS SEED

and

SWEET CORN,

for immediate sowing.

THE HONGKONG DISPENSARY.

Hongkong, 2nd March, 1888

NOTICES TO CORRESPONDENTS.

It is requested that all communications relating to Subscriptions, Advertisements, &amp;c., be addressed to the "Hongkong Telegraph" and not to the Editor.

Letters on Editorial matters to be sent to "The Editor" and not to individual members of the staff.

Communications intended for publication must be accompanied by the name and address of the writer, not necessarily for publication; but as evidence of good faith.

While the columns of the "Hongkong Telegraph" will always be open for the free discussion by correspondents of all questions affecting public interests, it must be distinctly understood that the Editor does not in any way hold himself responsible for opinions thus expressed.

TO ADVERTISERS.

Advertisers are requested to forward all notices intended for insertion in that day's issue not later than Three o'clock so as not to retard the early publication of the paper.

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.

The "Hongkong Telegraph" has the largest circulation of any English newspaper published in the Far East, and is therefore the best medium for Advertisers. Terms can be learnt on application.

The "Hongkong Telegraph" is published at the Telephone Central Exchange No. 1.

TO SUBSCRIBERS.

Subscribers to the "Hongkong Telegraph" are respectfully reminded that all Subscriptions are payable in advance.

The Hongkong Telegraph

HONGKONG, TUESDAY, APRIL 17, 1888.

In November 1886, when the Hongkong and Kowloon Wharf and Godown Company, Limited, was first formed, we indicated in these columns in no uncertain language the prosperous future that, with judicious management, lay before the new enterprise. So far as the public press of the Colony was concerned we stood alone in our opinion, and even some favorably disposed shrewd business men considered that the project had been brought into existence years before its time. Events have amply justified our confidence in an undertaking which has completely revolutionised the shipping business of the port, and made available for discharging, loading, and stowing cargo, facilities that are not surpassed in the largest European commercial emporiums. The Wharf and Godown Company was a thoroughly legitimate and substantial business from the beginning, and the progress it has made during its short existence of a little over fifteen months far more than realises the most sanguine anticipations of its original promoters, the chief of whom were the Hon. C. P. CHATER and Mr. W. KERFOOT HUGHES. We happen to have some knowledge of the difficulties experienced by these gentlemen in floating an enterprise which was so thoroughly foreign to the "old custom" that had made Hongkong ridiculous in the eyes of the outside world for nearly a generation, and of the huge responsibilities they personally incurred in their daring attempt to place Hongkong as a shipping centre on something like equal terms with other ports in various parts of the world. That their efforts have been attended with complete success is almost entirely due to their tenacity of purpose, which has converted one after another of the local magnates who control shipping interests, with the result that the Kowloon wharves and godowns are now regularly used by almost the whole of the large steamers frequenting the port. Like most other stocks on the Hongkong Share Market, the Wharf and Godown Co.'s scrip has seen many ups and downs, but, unlike many of its contemporaries, the quotation has always shown the shares at a considerable premium. The advantageous purchases of Jardine's Wharf and godowns and of the F. & O. S. N. Co.'s property on this side of the Harbour doubtless inspired confidence in the stability of the Company, but we are nevertheless disposed to mainly attribute the success which has made the stock a popular medium of investment at 50 per cent. premium, to the solid character of the legitimate business and to the excellent prospects of a substantial increase in the general revenue. At first owners, agents, and masters of steamers, unattracted by the Company's excellent facilities and exceedingly moderate scale of charges, fought shy of the Kowloon wharves and godowns; but all that is changed now. The advantages of lying alongside the wharf to discharge and take in cargo thus effecting a substantial saving in time and money, were quickly recognised, and we need only mention the fact that

yesterday the English, German, American, and Indian mail steamers were berthed at Kowloon to conclusively demonstrate the vast progress that has been made in extending the Company's business. And that this useful enterprise is only yet in its infancy must be apparent to the most superficial observer. The Company's earning power has been practically established, and with the large increase of business, which is inevitable, its profitable working can scarcely remain a matter of doubt. Godown extensions are rapidly progressing and it is expected that before long the third wharf will be completed and fit for service, thus increasing the revenue and removing a difficulty which has frequently been experienced when a number of vessels required to be berthed. Up to the present time the Hongkong and Kowloon Wharf and Godown Company has far more than justified its existence as one of the leading industries of the Colony, and its past success and encouraging prospects plainly enough indicate a brilliant future.

## TELEGRAMS.

(From the *Courrier de Saigon*.)

A NEW GENERAL FOR TONKIN.

General Borgnis-Desbordes will leave Marseilles to-morrow for Tonkin.

GENERAL BOULANGER.

Messrs. Laguerre, Hérissé and Vergoin are conducting General Boulanger's electoral campaign in the department of the Nord.

April 8th.

The Thiebault committee are pressing the General's candidature in Aude and Dordogne.

April 9th.

Boulanger obtained 60,000 votes in the department of Dordogne.

FIRE AT SAINT LAZARE.

The old Saint Lazare Railway Station has been destroyed by fire.

## LOCAL AND GENERAL.

SINCE our Share List went to press Docks have changed hands at 28 per cent. premium.

THE U.S.S. *Brooklyn*, with Admiral Chandler on board, arrived at Amoy from Manila on the 13th inst.

The Hongkong Public Schools' Athletic Sports were held on the Cricket Ground this afternoon. We have to hold over our report until to-morrow.

The Pacific Mail Co.'s steamer *San Pablo*, hourly expected, will on arrival proceed alongside the Hongkong and Kowloon Godown Co.'s wharf to discharge her cargo.

It will interest amateur pedestrians to know that L. E. Myers' half-mile record of 1 min. 55 2/5 seconds has been beaten by Mr. J. K. Cross, the President of the Oxford University Athletic Club, who won at the Wadham College Half-Mile Level Strangers' Race on March 16th in the wonderful time of 1 min. 54 2/5 seconds.

The Band of the Northamptonshire Regiment will play at the Officers' Mess, Murray Barracks, this evening, commencing at 8 o'clock. The following will be the programme:—

March: "The Golden Rule" (Newman).  
Overture: "The Premier Duet" (Richardson).  
Selection: "The Premier Duet" (Richardson).  
Selection: "The Premier Duet" (Richardson).  
Selection: "The Premier Duet" (Richardson).

DURING the process of embalming the body of the late German Emperor, says the London *Times*, when a *post mortem* examination of the body was made by Drs. von Lauer, Leuthold, Tietmann, and Professor Hartmann, the autopsy lasted an hour and a-half and resulted in the discovery of what had so long been a plague to the deceased—a stone about the size of a pigeon's egg, which subsequently was seen in two, one half being taken by Lauer and the other by Leuthold. The last political sentiments of the aged monarch as expressed to his grandson, when in a condition of mind not entirely free from wandering, are said to have been:—"If any one were treacherously to attack us, I should unhesitatingly draw the sword with the Emperor Francis Joseph, and fight to the last."

TRUST that a coolie was charged to-day on remand with attempting to kidnap a girl of 14 named Li Ying, who said she lived with her father and mother at British Kowloon and that on the 14th instant she was carrying some tubs of slops to her father's farm when she met the prisoner who offered to carry them for her. She consented, and after he had carried them a short distance he put them down and entered into conversation, winking up his entertaining discourse by requesting her to cross "the sea" to Victoria, which modest request she at once refused. He then wanted to compel her, and she had to run away and call out for assistance, when two of her classmates came up and on learning what was the game gave chase to prisoner, intending to beat him. John A. Fowler gave evidence to the following effect:—On the 14th inst. at 3.30 p.m. I was at the shooting range on British Kowloon in charge of a police firing party. I saw the prisoner running and two men in chase, also the girl, who subsequently made her appearance. The girl said prisoner had been trying to kidnap her. Prisoner, in answer to the Court, said he did not want to take the girl away. He saw her carrying a load which was too heavy, and he offered to carry the tubs for her, which he did for some distance, when he found the girl had no money, and he was chasing her to get the money. After some further enquiries Mr. Scrimshaw-Smith discharged the prisoner, the evidence to secure a conviction being insufficient.

A YOUNG preacher picked up the Bishop's hat and put it on his own head, and it was exactly a fit. "Why, Bishop," said he, "your head and mine are exactly the same size." "Yes," replied the Bishop "on the outside."

KING NORODOM, of Cambodia is being fitted and lionised at Hanoi, where he arrived early this month in the yacht *Norodom*. A municipal banquet was given him on the 9th, followed by a gala entertainment at the theatre. On the 10th a Government ball was given at the Residence in his honour, ending with a torch-light procession. The King invariably lodges on board his private yacht.

THUS the Sydney *Bulletin*—The other day Judge Forbes, of N.S.W., dropped down in all his majesty on War-Hai, a poor little Chinese, and sent him to gaol for contempt of court. War-Hai said he didn't understand English, and Judge Forbes, who had never set eyes on him before, said he could if he liked, and locked him up, because he wouldn't. What the country wants now is some one who will send up Judge Forbes because he won't speak Chinese, and then things will be about square.

THE following is the Calendar for the April Criminal Sessions to be held at the Supreme Court on Thursday, the 10th inst., at 10 a.m.:—  
Mak Alin, and Li Ahing—Escape from the chain gang.

Wong Alam—Larceny, obtaining money by false pretences, and robbery from the person.

Wong Atak—Larceny, and obtaining goods by false pretences.

Li Aching and Lam Ang—Burglary and receiving stolen goods.

FROM Messrs. Wheelock & Co.'s Freight Market Report, dated Shanghai, 15th April, 1888, we take the following:—Quotations are:—Newchwang to Swatow, 30 Mex. cents per picul, steam, demand; Chefoo to Swatow, 21 Mex. cents per picul, demand; Nagasaki to Shanghai, \$1.70 per ton of coal, net, for steamers demand; \$1.30 ex ship, for sailing vessels. Settlements during the fortnight have been:—*Salutia*, British ship, 1,593 tons register, Nagasaki to Singapore, \$2.75 per ton, coal, 23 day days; *Satsuma*, British barque, 364 tons register, Newchwang to Amoy, 25 Mex. cents per picul, 20 day days. Disengaged vessels in port:—*Matilda*, American barque, 819 tons; *Wm. Le Lacheur*, Brit. barque, 573 tons.

THE following is the programme of the Royal Artillery Athletic Sports, which will be held (weather permitting) on Saturday next:—

PROGRAMME:

From 10.30 a.m. to 1 p.m.

1.—THROWING THE CRICKET BALL.

2.—100 YARDS RACE.—Batteries, R.A.

3.—PUTTING THE SHOT.

4.—100 YARDS RACE.—China Gun Lascars.

5.—200 YARDS RACE.—Non-Commissioned Officers R.A. below rank of Sergt.

6.—LONG JUMP.

7.—HALF MILE RACE.—Open to Garrison and Fleet.

8.—TUG-OF-WAR.—Batteries R.A.

9.—TUG-OF-WAR.—China Gun Lascars versus Sikh Police.

From 2 to 3 p.m.

10.—MENAGERIE RACE.—(In Costume) Handicap.

11.—QUARTER MILE RACE.

12.—THREE-LEGGED RACE, 100 YARDS.—(Open).

13.—HURDLE RACE, 120 YARDS.

14.—SKID AND HANDSPIKE RACE, 100 YARDS.

15.—OBSTACLE RACE.

16.—VETERAN RACE.

17.—ONE MILE RACE.

18.—HAWKERS AND HAVILDAR-MAJORS, 100 YARDS.

19.—CHAIR RACE.—Officers of the Garrison and Fleet (In Costume) entrance \$1, to be divided among coolies, 1st and 2nd Chairs.

20.—SERGTS. AND STAFF SERGTS. R.A., 100 YARDS.

21.—GUN RACE.—China Gun Lascars.

22.—BAND RACE.

23.—VOLUNTEER GUN COMPETITION. Cup presented by Officers R.A.

24.—TUG-OF-WAR.—Open.

25.—CONSOLATION RACES.

At the Supreme Court in Original Jurisdiction, this forenoon, before Mr. J. Russell, Acting Chief Justice, the Attorney General, instructed by Mr. Stokes (of Messrs. Sharp, Johnson and Stokes), moved for the dismissal of plaintiff's petition in the suit *Shek Ching Chuan v. Angel Ortiz*, on the ground that the facts alleged in said petition did not constitute a cause of action. The petition set forth that the plaintiff was residing in Hongkong and the defendant was a merchant carrying on business at Manila. In June, 1886 the defendant bargained with plaintiff through his agent for the transfer of the steamship *Stella* built in Hongkong in 1882. On the 16th June defendant took delivery of the steamer in accordance with the bargain of sale, which was completed. On the following day John Henry Smith commenced an action against plaintiff claiming as against defendant in that suit the value of his share in the vessel, and alleging that she was sold subject to the payment of all claims against her. Defendant took no steps to disprove said claim or to obtain the removal of the injunction, he paid \$5,000, and other sums were eventually disbursed in connection with this affair, and he was now trying to recover them in a suit concurrent with the present one. The Attorney General submitted that the plaintiff had no sufficient facts to establish a breach of the covenant, and he asked his lordship to dismiss his petition. Mr. J. J. Francis Q.C. who instructed by Mr. F. H. O. Wilson, (of Messrs. Wotton and Deacon) appeared for the plaintiff, submitted that although his client had not followed the model for petitions of action set forth by Sections 24 and 25 of the Code of Procedure, there were abundant facts set forth in the petition which went to show that it was legally made. His lordship finally ruled that as this suit was involved in another of a previous date, both should be brought on for hearing together, the date to be arranged between the parties.

MR. JONES: "Why is it that the ladies of a congregation always present the pastor with embroidered slippers and braces?" Mrs. J.: "The braces are to keep up his trousers, so that the embroidered slippers can be seen. How stupid you are!"

THE *Correio Macanense* publishes a new discovery which is quite in keeping with the traditions of the Holy City,—an establishment for the adulteration of teas. The local authorities are asked to cause the suppression of that institution, which the *Correio* thinks is a blemish on the spotless administration and conduct of affairs in the Colony. As the *Independente* has been lately descending upon the advisability of Portugal getting its teas direct from Macao, we presume the tea merchants of that locality have taken the hint in dead earnest, and commenced operations with a view to stock Lisbon with the precious articles manufactured or prepared in Macao with a liberal admixture of such wholesome ingredients as copperas, verdigris, Prussian blue and sulphate of copper.

AN undertaking has been begun, says the *London Academy*, which ought to yield results of special interest. This is the removal of sand from around the Sphinx. The Sphinx occupies a position where the encroachment of the desert is most conspicuous. At the present day nothing is to be seen of the animal except its head and neck; but the old Egyptian monuments on which it is figured, show not only the entire body down to the paws, but also a large square plinth beneath, covered with ornaments. Since the time of the Greeks, perhaps even since the reign of George IV., this plinth has disappeared beneath the sand, and its very existence had been forgotten. It is generally supposed that the Sphinx is hewn out of a large isolated rock, which overlooked the plain; but M. Maspero's researches suggest that it is a work still more stupendous. He has proved that the Sphinx occupies the centre of an amphitheatre, forming a kind of rocky basin, the upper rim of which is about on a level with the head of the animal. The walls of this amphitheatre, whenever visible, are cut by the hand of man. It seems probable, therefore, that in the beginning there was a uniform surface of rock in which an artificial valley has been excavated, so as to leave in the middle a block out of which the Sphinx was finally hewn. The excavations now being carried on will doubtless verify the existence of the plinth shown on the old paintings, and also furnish evidence, by the ornamentation of the plinth, of the true age of the monument. Mr. Maspero is inclined to assign to it a very great antiquity—possibly higher than the early dynasties—that is, than the first period of Egyptian history. As the result of last winter's work, the sand around the Sphinx has already been lowered by about thirty meters.

## THE CHINESE RENDITION CASE.

The further hearing of this case was resumed this morning at the Magistracy before Mr. Wedderburn. Mr. Wotton appeared for the prosecution and Mr. Denys for the defence.

Yeung Ling Shong, the man who gave evidence yesterday, was again put into the witness box and in answer to the Court, said that he only recognised the three men he pointed out yesterday; they were dressed in dark clothing, and had no head dress; the others had also their ordinary clothing on. The robber dragged witnesses out from his hiding place about two minutes after they came in. They did not hurt him, although they had revolvers. Witness did not see what was going on down below, and saw nothing as to the killing of the master of the shop.

Cross-examined by Mr. Denys—1 was assistant accountant; deceased was in charge of the cash. The chief accountant is now in the shop; there were six of us altogether in the shop. The morning after the robbery I went to my native country, which is about 8 or 10 days away, to report the matter to one of the masters of the shop; after five days I returned to Sha Fu and there remained till the 13th April, when I came to Hongkong. Of my own knowledge I knew nothing about the robbery, and was never examined by any official of Sha Fu, nor by others till coming to this Court. Since the 8th March I have not seen any of the stolen property except that in the box yesterday, Yeung Shui Kow, who is now in Hongkong and who is one of the partners of the shop, sent for me to come here; I came by way of Macao and heard there that some of the robbers had been arrested in that place. When the robbers thrust their torches through the hole near the door we all ran away; each one looking out for himself. I got away under a shelf and lay there, others along the same till we were all pulled out. The first man that rushed in was rather a small fellow and he had on dark clothing; he had a revolver in his hand. He had no sword or torch and I did not see him fire the revolver.

At this point a plan of the house, the door, and surrounding grounds was submitted to the Magistrate for examination, and the further hearing of the case was adjourned till Wednesday, the 18th inst., at 2 p.m.

## THE NORTH-CHINA INSURANCE COMPANY, LIMITED.

The following is the report for presentation to the eighth ordinary general meeting of shareholders to be held at the offices of the Company, Hankow Road, Shanghai, on Wednesday, the Twenty-fifth day of April, 1888, at 2.30 p.m.

The Directors beg to submit to the shareholders the annexed duly audited Statement of Accounts to 31st December, 1887.

## EXCHANGE.

Notwithstanding the extension of the Balance Sheet at the reduced rate of 25 ad. per Tael current at the close of the year, there is a gain under this head of Tails 4,665.61, mainly due to an increase of 2 1/2 ad. per Tael in the balance of the London Branch.

1888.—In accordance with the resolution passed at the last ordinary general meeting, this account has been closed and audited after transferring Tails 2,086.71 to the Reserve Fund, the balance of profits amounting to Tails 6,752.32 has been carried to the Reserve Fund. The Directors are of opinion that the business of the year has been conducted in a satisfactory manner, and that the accounts are correct and true, and that the balance sheet is a true and correct statement of the Company's affairs at the close of the year.

The balance in hand on 31st December amounted to Tails 451,170.22, and after providing for claims since paid and ascertained, there remains a sum of Tails 366,170.22 available as a guide for the declaration of dividends.

The following interim distribution of profits is now recommended:—  
Interest at the rate of 10 per cent. on the paid-up Capital.  
A Bonus of 15 per cent. upon shareholders' contributions.  
And interest accrued upon the Reserve Fund to 31st December, 75 ad. per share.

As provided by the Articles of Association the Directors all retire, but, being eligible, offer themselves for re-election.

ALEXR. ROSS, Secretary.  
Shanghai, 10th April, 1888.

## THE HALL &amp; HOLTZ CO-OPERATIVE COMPANY, LIMITED.

The following is the report of the Directors, for presentation to the shareholders at the ordinary general meeting to be held at the head office of the Company, on Thursday, 26th April, 1888, at 3 p.m.:—  
The Directors herewith submit to the shareholders the audited accounts for the year ended 29th February 1888.

The Net Sales amount to the satisfactory total of.....\$415,825.98  
which compared with the previous year's sales.....\$377,425.81

indicates an increased turn-over of...\$38,400.17

Part of this increase may be attributed to the discount allowance (5 per cent.) made to contributing shareholders, which has induced further business and extended the share list. The sum of \$3,050.90 has been distributed under this head.

The following figures denote the progress made in developing the business since the formation of the Company in August, 1883, when the average sales were declared to be \$310,000 per annum, and the Stock, appraised at...\$166,903.00

Sales to Feb., 1884..... half-year only.

" " 1885.....\$342,336.54 year

" " 1886.....\$328,957.78 "

" " 1887.....\$377,425.81 "

" " 1888.....\$415,825.98 "

Value of Stock Feb., 1884.....\$100,730.27

" " 1885.....\$213,182.90

" " 1886.....\$235,350.04

" " 1887.....\$241,624.98

" " 1888.....\$259,217.31

Although these returns show so favourable an expansion, the sacrifice of profit resulting from the present close competition in prices of all commodities—taken in connection with the less sustained by a further fall of about 5 per cent. in the value of local silver currency during the period under review—deprived the Company of the advantage that would otherwise have accrued on the extra business done.

The profit and loss account has a credit balance of.....Tails 21,786.17 which the Directors recommend should be dealt with as under:—  
A dividend of 5 per cent. per annum to shareholders.....Tails 15,000.00  
To pay Hall & Holtz.....Tails 3,800.00  
To write off property account, as depreciation.....2,986.17

thus closing this account to a point.

PROPERTY ACCOUNT.  
The sum of \$2,000 has been expended in enlarging the Furniture factory. All other properties of the Company have been maintained in a high state of efficiency and repair.

DEBENTURES.  
Fifty of the 8 per cent. debentures of Tails 100 each were drawn, and paid off in December last.

DIRECTORS.  
Messrs. Byrne and Rice retired from the Board during the year. Mr. Henry J. Dyer being elected in Mr. Byrne's place.  
Messrs. Byrne and Rice retire in accordance with the Articles of Association, but are eligible for re-election.  
Mr. Geo. R. Comer will again offer his services as Auditor.

JOHN MORRIS, Chairman.  
Shanghai, April 13th, 1888.

## CHINA MERCHANTS' STEAM NAVIGATION COMPANY.

## FOURTEENTH ANNUAL REPORT.

The report for last year, being the thirteenth, was duly printed and circulated, and we now beg to hand you the report and accounts for 1887. During that year the income was over Tails 430,000, and after deducting the amount set aside for depreciation of the steamers, warehouses, &c., at all the ports, there is a balance of Tails 205,000 besides an extra dividend of Tails 20,000, and a bonus to the managers and other employees of the Company amounting to Tails 10,000. After deducting these amounts the balance of profit is over Tails 195,000, and adding to this the net profit carried forward from the previous year there remains Tails 326,000.

Of the amounts due to foreign firms,



